

CERTIFICATE

Investment Dealer (Full Service Dealer, Excluding Underwriting) Licence

This is to certify that,

Mtrading

has been granted an Investment Dealer (Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse here of.

This 16 day of May 2016

This licence will expire in 2024

First Floor, First Saint Vincent

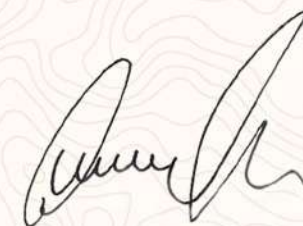
Mtrading

Licence number:1652016

Code:1652016

16 05. 2016

DATE



SIGNATURE