

CERTIFICATE

Investment Dealer (Full Service Dealer, Excluding Underwriting) Licence

This is to certify that,

Delta Fx

has been granted an Investment Dealer (Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse here of.

This 28 day of April 2015

This licence will expire in 2025

London (WC2) Office7, Bell Yard, London, WC2A 2JR

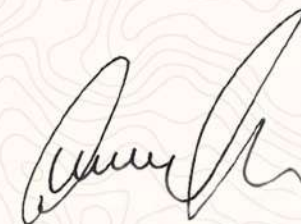
Delta Fx

Licence number:2842015

Code:2842015

28 04. 2015

DATE



SIGNATURE