

CERTIFICATE

Investment Dealer (Full Service Dealer, Excluding Underwriting) Licence

This is to certify that,

Axi Trader

has been granted an Investment Dealer (Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse here of.

This 18 day of April 2017

This licence will expire in 2025

Australia

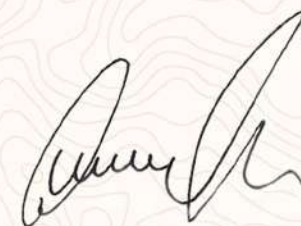
Axi Trader

Licence number:1842017

Code:1842017

18.04.2017

DATE



SIGNATURE