

# CERTIFICATE

*Investment Dealer (Full Service Dealer, Excluding Underwriting) Licence*

*This is to certify that,*

*Alpari*

*has been granted an Investment Dealer ( Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.*

*This Licence is subject to the terms and conditions set out on the reverse here of.*

*This 1 day of December 2017*

*This licence will expire in 2025*

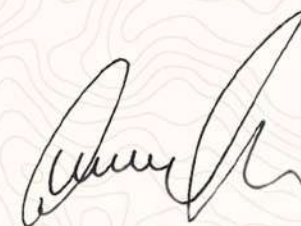
*Suite 305, Griffith Corporate Centre, Kingstown  
Alpari Limited,*

*Licence number:1122017*

*Code:1122017*

*1.12.2017*

DATE



SIGNATURE